

BASANT INDIA LIMITED

R.O.: 912, IndraPrakash Building, 21, Barakhamba Road, New Delhi 110001

Email Id: basant.indiaa@gmail.com, Tel No. 011-237165341

CIN: L51909DL1985PLC021396

Date: 13.11.2021

To,
The Listing Department
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No. C-62, G-Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra
(E)
Mumbai -400098

SUB: OUTCOME OF BOARD MEETING

Dear Sir/Madam,

In compliance with Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s), amendment(s) and re-enactment(s) thereof), this is to inform you that the Board of Directors of the Company at their meeting held today i.e. 13.11.2021 commenced at 3.30 P.M and concluded at 5:00 P.M. has, inter alia, considered and approved the following items of agenda:

1. Approval of Financial results for the QTR and Half year ended on 30th September, 2021

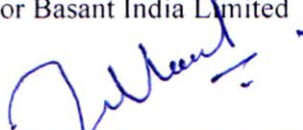
Un-audited Financial Results for the Second Quarter and Half Year ended September 30, 2021, as recommended by Audit Committee of the Company. A copy of said unaudited financial results and Limited Review Report of Auditors for the quarter ended September 30, 2021 are enclosed herewith as Annexure- A.

Kindly acknowledge the receipt and update your records

Thanking You,

Yours faithfully

For Basant India Limited



SUDHANSHU SEKHAR NAYAK
Company secretary and compliance officer
PAN: ADQPN3545A

Place: New Delhi.
Phone: 9868350142.



LIMITED REVIEW REPORT

The Board of Directors of
Basant India Limited
912, Indra Prakash Building,
21 Barakhamba Road, New Delhi-110001,

Dear Sirs,

1. We have reviewed the accompanying statement of unaudited standalone financial result ("the Statement") of Basant India Ltd. ("the Company") for the quarter and half yearly ended September 30, 2021 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard "Interim Financial Reporting" ("Ind As 34"), prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review in accordance with the standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standard) Rules, 2015 as specified in Section 133 of the Companies Act, 2015 read with SEBI Circular CIR/CFD/CMD/15/2015/ dated November 30, 2015 and SEBI Circular CIR/CFD/FAC/62/2016/ dated July 5, 2016 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SGR & Associates
Chartered Accountants

(FRN No. 022767N)


Sanjeev Kumar
(Partner)

M.No. 507365

Place: Delhi

Date: 13th November 2021

UDIN: 21507365AAAAE16388

BASANT INDIA LIMITED

Reg. Office: 912, Indra Prakash Building, 21 Barakhamba Road, New Delhi 110001

CIN: L51909DL1985PLC021396, Tel: 011 23716531

E-mail: basant.indiaa@gmail.com, Website: www.basantindia.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

(Amount in Rs. Lacs)

Particulars	Quarter Ended			Half Year Ended		Year ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.3.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
a Revenue from Operations	37.47	15.74	-	53.21	-	65.34
b Other Income	0.35	18.87	14.58	19.22	34.80	0.04
Total Income	37.82	34.61	14.58	72.43	34.80	65.38
2 Expenses						
a Cost of materials consumed	-	-	-	-	-	-
b Purchase of Stock-in-trade	-	-	-	-	-	-
c Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
d Employee benefit expense	14.18	11.15	0.30	25.33	0.60	10.21
e Finance cost	9.48	7.27	12.89	16.75	28.84	37.83
f Depreciation and amortisation expense	1.26	0.69	-	1.95	-	-
g Other expenses	7.61	6.32	0.77	13.93	0.78	8.25
Total Expenses	32.53	25.43	13.96	57.96	30.22	56.29
3 Profit before exceptional and extraordinary items and tax	5.29	9.18	0.62	14.47	4.58	9.09
4 Exceptional items	-	-	-	-	-	-
5 Profit before tax	5.29	9.18	0.62	14.47	4.58	9.09
6 Tax expense:						
Current tax	(1.38)	(2.39)	(0.16)	(3.76)	(1.19)	(2.43)
Deferred tax	-	-	-	-	-	-
6 Net Profit /Loss after tax	3.92	6.79	0.46	10.71	3.39	6.66
7 Other Comprehensive Income						
a(i) Item that will not be reclassified to Profit or Loss	-	-	-	-	-	-
a(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
b(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
b(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
8 Total Comprehensive Income						
9 Details of Equity Share Capital						
Paid-up equity share capital	1,031.50	1,031.50	1,031.50	1,031.50	1,031.50	1,031.50
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
10 Reserve (excluding revaluation Reserves)	(667.74)	(671.66)	(691.73)	(667.74)	(680.03)	(678.45)
11 (i) Earning per share (Before extraordinary items) of Rs. 10/- each (not annualized)						
Basic	0.04	0.07	0.00	0.10	0.03	0.06
Diluted	0.04	0.07	0.00	0.10	0.03	0.06
(ii) Earning per share (After extraordinary items) of Rs. 10/- each (not annualized)						
Basic	0.04	0.07	0.00	0.10	0.03	0.06
Diluted	0.04	0.07	0.00	0.10	0.03	0.06

Notes:-

1. The above unaudited financial results for the quarter and half year ended on 30.09.2021 have been reviewed by the Audit committee and have been approved by the Board at their meeting held on 13.11.2021.
2. There are no Separate Reportable Segment in terms of Accounting Standard AS-17 "Segment Reporting issued by the Institute of Chartered Accountants of India.
3. Previous period figure has been regrouped / rearranged wherever necessary.

Date: 13/11/2021
Place: New Delhi

For and Behalf of the board of directors
Basant India Limited

Neelam
Director
DIN - 07453959

BASANT INDIA LIMITED
CIN No. L51909DL1985PLC021396
Statement of Assets and Liabilities as at 30th Sept 2021

PARTICULARS	(Amount Rs.)
	AS AT
	30.09.2021
A EQUITY AND LIABILITIES	
1 Share Holder's Fund	
i) Share Capital	103,150,000
ii) Reserve & Surplus	(66,772,616)
	36,377,384
2 Non Current Liabilities	
i) Deferred Tax Liabilities	
ii) Other Long term Liabilities	51,517,997
	51,517,997
3 Current Liabilities	
i) Trade Payable	318,132
ii) Other Current Liabilities	17,926,431
	18,244,563
Total in Rs.	106,139,944
B ASSETS	
1 Non Current Assets	
i) Fixed Assets	
Tangible Assets :	1,323,603
Capital Work in progress	-
ii) Long-Term Loan & Advances	67,785,386
iii) Non Current Investment	38,754
	69,147,743
3 Current Assets	
i) Cash & Cash Equivalents	7,518,163
ii) Short Term Loans & Advances	27,814,530
iii) Other Current Assets	1,659,508
	36,992,201
Total in Rs.	106,139,944

As per our report annexed

For SGR & ASSOCIATES

Chartered Accountants

FRN No. 022767N

FRN No. 022767N

SANJEEV KUMAR

(Partner)

M.No. 567365

Place: Delhi

Date: 13/11/2021

For and on behalf of

BASANT INDIA LIMITED

For BASANT INDIA LTD

Neelam

Neelam Sharma

Director

DIN - 07453959

BASANT INDIA LIMITED
CIN No. L51909DL1985PLCC1396
CASH FLOW STATEMENT AS AT 30 SEPTEMBER, 2021

PARTICULARS	As at 30.09.2021 (Rs in lacs)
A) CASH FLOW FROM OPERATING ACTIVITIES	
Net Profit Before Tax and Extraordinary items	10.72
Adjustments for:	
Add:- Depreciation and Amortisation	1.95
Add:- Finance Costs	16.75
Less:- Dividend Income	-
Less:- Interest Income	-
Operating Profit before Working Capital Changes	29.42
Changes in Working Capital:	
(Decrease)/Increase in Long Term Liabilities	43.65
Decrease/(Increase) in Current Assets	(225.23)
Decrease/(Increase) in Long Term Loans & advances	(120.62)
(Decrease)/Increase in Current Liabilities	160.64
Cash generated from Operation	(112.14)
Taxes Paid (Net)	-
Net Cash Flow from (Used in) Operating Activities	(112.14)
B) CASH FLOW FROM INVESTING ACTIVITIES	
Add:- Sale of Fixed Assets	99.77
Less:- Purchase of Fixed Assets	(7.76)
Add:- Sale of Investments	-
Add:- Interest Income	-
Add:- Dividend Income	-
Net Cash Flow from (Used in) Investing Activities	92.00
C) CASH FLOW FROM FINANCING ACTIVITIES	
Add:- Proceed from Issue of Shares	-
Add:- Proceed from Long Term Borrowing	-
Less:- Dividend Paid	-
Less:- Interest Paid	(16.75)
Net Cash Flow from (Used in) Financing Activities	(16.75)
D) Net Inc./(Dec.) in cash and cash equivalent: (I.+B+C)	(36.88)
Add:- Opening Balance of Cash and Cash Equivalents	112.07
Closing Balance of Cash and Cash Equivalents	75.18

As per our report annexed

For SGR & ASSOCIATES

Chartered Accountants

FRN No: 022767N


SANJEEV KUMAR
 (Partner)

M.No. 507365

Place: Delhi

Date: 13/11/2021

For and on behalf of

BASANT INDIA LIMITED

For **BASANT INDIA LTD.**


 Director

Neelam Sharma

Director

DIN - 07453959