



SGR & ASSOCIATES

Chartered Accountants

Regd. Off.: B-307, Manav Apartments, Sector-9,
Rohini, New Delhi-110085

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of
Basant India Limited
912, Indra Prakash Building,
21 Barakhamba Road, New Delhi-110001,

We have reviewed the quarterly financial results of Basant India Limited for the quarter ended 30.06.2020 and the year to date results for the period 01.04.2020 to 30.06.2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit/ loss and other financial information for the quarter ended 30.06.2020 as well as the year to date results for the period from 01.04.2020 to 30.06.2020.

For SGR & Associates
Chartered Accountant




Sanjeev Kumar
(Partner)

M.No. 507365

Place: Delhi

Date: 14th August 2020

BASANT INDIA LIMITED

Reg. Office: 912, Indra Prakash Building, 21 Barakhamba Road, New Delhi 110001

CIN: L51909DL1985PLC021396, Tel: 011 23716531

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June, 2020

	Particulars	For the Quarter Ended			Year ended
		30.6.2020	31.3.2020	30.6.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	a Revenue from Operations	-	-	-	
	b Other Income	20.23	22.44	17.39	66.38
	Total Income	20.23	22.44	17.39	66.38
2	Expenses				
	a Cost of materials consumed				
	b Purchase of Stock-in-trade				
	c Change in inventories of finished goods, work-in-progress and stock-in-trade				
	d Employee benefit expense	0.30	0.30	0.01	1.20
	e Finance cost	16.09	40.16		41.30
	f Depreciation and amortisation expense				
	g Other expenses	0.01	6.14	1.55	10.51
	Total Expenses	16.40	46.60	1.56	53.02
3	Profit before exceptional and extraordinary items and tax	3.83	(24.16)	15.83	13.36
4	Exceptional items				
5	Profit before tax	3.83	(24.16)	15.83	13.36
6	Tax expense:		(3.47)		
	Current tax	(1.00)			(3.47)
	Deferred tax				
6	Net Profit /Loss after tax	2.83	(27.63)	15.83	9.89
7	Other Comprehensive Income				
	a(i) Item that will not be reclassified to Profit or Loss		-	-	
	a(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	
	b(i) Items that will be reclassified to profit or loss		-	-	
	b(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	
8	Total Comprehensive Income				
9	Details of Equity Share Capital				
	Paid-up equity share capital	1,031.50	1,031.50	1,031.50	1,031.50
	Face value of equity share capital	10.00	10.00	10.00	10.00
10	Reserve (excluding revaluation Reserves)	(696.97)	(699.80)	(695.25)	(699.80)
11	(i) Earning per share (Before extraordinary items) of Rs. 10/- each (not annualized)				
	Basic	0.03	(0.25)	0.15	0.10
	Diluted	0.03	(0.25)	0.15	0.10
	(ii) Earning per share (After extraordinary items) of Rs. 10/- each (not annualized)				
	Basic	0.03	(0.25)	0.15	0.10
	Diluted	0.03	(0.25)	0.15	0.10

Notes:-

1. The above unaudited financial results for the quarter ended on 30.06.2020 have been reviewed by the Audit committee and have been approved by the Board at their meeting held on 14.08.2020.
2. There are no Separate Reportable Segment in terms of Accounting Standard AS-17 "Segment Reporting issued by the Institute of Chartered Accountants of India.
3. Previous period figure has been regrouped / rearranged wherever necessary.

For and Behalf of the board of directors
Basant India Limited



Date: 14/08/2020
Place: New Delhi

Managing Director
DIN -00144736