

SGR & ASSOCIATES

Chartered Accountants
Regd. Off.: B-307, Manav Appartments, Sector-9,

Rohini, New Delhi-110085

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

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The Board of Directors of

Basant India Limited

Basant India Limited 912, Indra Prakash Building, 21 Barakhamba Road, New Delhi-110001,

We have reviewed the quarterly financial results of Basant India Limited for the quarter ended 30.06.2020 and the year to date results for the period 01.04.2020 to 30.06.2020, attached herewith, being submitted by the company Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of responsibility is to express an opinion on these financial results based on our audit of such interim financial pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) India, as applicable and other accounting principles generally accepted in India. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results: are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and (ii) Give a true and fair view of the net profit/ loss and other financial information for the quarter ended 30.06.2020 as well as the year to date results for the period from 01.04.2020 to 30.06.2020.

For SGR & Associates

Chartered Accountant

(FRN No: 0227670)

(Partner)

Sanjeev Kumar

M.No. 507365

Place: Delhi

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Date: 14th August 2020

BASANT INDIA LIMITED

Reg. Office: 912, Indra Prakash Building, 21 Barakhamba Road, New Delhi 110001

CIN: L51909DL1985PLC021396, Tel: 011 23716531 E-mail:basant.indiaa@gmail.com, Website: www.basantindia.in STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June, 2020

1		Particulars		For the Quarter Ended			Year ended
1				30.6.2020	31.3.2020	30.6.2019	31.03.2020
a Revenue from Operations				Unaudited	Audited	Unaudited	Audited
b Other Income	1	Incor	ne from Operations				
Expenses		а	Revenue from Operations	ı	1	-	
Expenses		b	Other Income	20.23	22.44	17.39	66.38
a Cost of materials consumed b Purchase of Stock-in-trade c c C C C C C C C C			Total Income	20.23	22.44	17.39	66.38
b Purchase of Stock-in-trade	2	Expe	nses				
C Change in inventories of finished goods, work-in-progress and stock-in-trade d Employee benefit expense 0.30 0.30 0.01 1.20 e Finance cost 16.09 40.16 41.30 f Depreciation and amortisation expense g Other expenses 0.01 6.14 1.55 10.51 Total Expenses 16.40 46.60 1.56 53.02 3 Profit before exceptional and extraordinary items and tax 3.83 (24.16) 15.83 13.36 4 Exceptional items 5 Profit before tax 3.83 (24.16) 15.83 13.36 6 Tax expense: (3.47) Current tax (1.00) (3.47) Deferred tax 2.83 (27.63) 15.83 9.89 7 Other Comprehensive Income a(ii) Income tax relating to items that will not be reclassified to profit or loss -		а	Cost of materials consumed				
and stock-in-trade		b	Purchase of Stock-in-trade				
d Employee benefit expense 0.30 0.30 0.01 1.20 e Finance cost 16.09 40.16 41.30 f Depreciation and amortisation expense 9 0.01 6.14 1.55 10.51 g Other expenses 0.01 6.14 1.55 10.51 Total Expenses 16.40 46.60 1.56 53.02 Profit before exceptional and extraordinary items and tax 3.83 (24.16) 15.83 13.36 Exceptional items 9 13.83 (24.16) 15.83 13.36 Exceptional items 9 13.83 (24.16) 15.83 13.36 Tax expense: (3.47) (3.47) Current tax (1.00) (3.47) (3.47) Deferred tax (1.00) (3.47) (3.47) Deferred tax (27.63) 15.83 9.89 Other Comprehensive Income 1 (3.47) (С	Change in inventories of finished goods, work-in-progress				
Element Finance cost 16.09 40.16 41.30			and stock-in-trade				
F Depreciation and amortisation expense 0.01 6.14 1.55 10.51		d	Employee benefit expense	0.30	0.30	0.01	1.20
f Depreciation and amortisation expense 0.01 6.14 1.55 10.51		е	Finance cost	16.09	40.16		41.30
Total Expenses 16.40 46.60 1.56 53.02		f					
Total Expenses 16.40 46.60 1.56 53.02		g	Other expenses	0.01	6.14	1.55	10.51
Exceptional items				16.40	46.60	1.56	53.02
Exceptional items	3		·	3.83	(24.16)	15.83	13.36
Tax expense:			,		,		
Tax expense:	_		Essentian el terro				
Tax expense:	_		·	2.02	(24.16)	15.03	12.20
Current tax				3.83		15.83	13.30
Deferred tax Net Profit /Loss after tax Other Comprehensive Income a(i) Item that will not be reclassified to Profit or Loss a(ii) Income tax relating to items that will not be reclassified to profit or loss b(ii) Items that will be reclassified to profit or loss b(ii) Income tax relating to items that will be reclassified to profit or loss b(ii) Income tax relating to items that will be reclassified to profit or loss Total Comprehensive Income Paid-up equity Share Capital Paid-up equity share capital Paid-up equity share capital Reserve (excluding revaluation Reserves) (696.97) (699.80) (695.25) (699.80) (1) (i) Earning per share (Before extraordinary items) of Rs. 10/- each (not annualized Basic 0.03 (0.25) 0.15 0.10 (ii) Earning per share (After extraordinary items) of Rs. 10/- each (not annualized Basic 0.03 (0.25) 0.15 0.10	ь			(4.00)	(3.47)		(2.47)
Net Profit / Loss after tax 2.83 (27.63) 15.83 9.89 Other Comprehensive Income				(1.00)			(3.47)
7 Other Comprehensive Income a(i) Item that will not be reclassified to Profit or Loss a(ii) Income tax relating to items that will not be reclassified to profit or loss b(i) Items that will be reclassified to profit or loss b(ii) Income tax relating to items that will be reclassified to profit or loss b(ii) Income tax relating to items that will be reclassified to profit or loss 8 Total Comprehensive Income 9 Details of Equity Share Capital Paid-up equity share capital 1,031.50 Face value of equity share capital 1,031.50 1	_			2.02	(27.62)	15.03	0.00
a(ii) Income tax relating to items that will not be reclassified to profit or loss b(ii) Income tax relating to items that will not be reclassified to profit or loss b(ii) Income tax relating to items that will be reclassified to profit or loss b(iii) Income tax relating to items that will be reclassified to profit or loss 8 Total Comprehensive Income 9 Details of Equity Share Capital Paid-up equity share capital Paid-up equity share capital Pace value of equity share capital Reserve (excluding revaluation Reserves) (696.97) (699.80) (695.25) (699.80) 11 (i) Earning per share (Before extraordinary items) of Rs. 10/-each (not annualized Basic 0.03 (0.25) 0.15 0.10 Diluted 0.04 0.05 0.05 0.15 0.10 Earning per share (After extraordinary items) of Rs. 10/-each (not annualized Basic 0.03 (0.25) 0.15 0.10				2.83	(27.63)	15.83	9.89
a(ii) Income tax relating to items that will not be reclassified to profit or loss b(i) Items that will be reclassified to profit or loss b(ii) Income tax relating to items that will be reclassified to profit or loss 8 Total Comprehensive Income 9 Details of Equity Share Capital Paid-up equity share capital 1,031.50 1,031		- /:\	·				
b(i)		a(I)	item that will not be reclassified to Profit or Loss		-	-	
b(i)							
b(i)		a(ii)	•		-	-	
b(ii) Income tax relating to items that will be reclassified to profit or loss			profit or loss				
Total Comprehensive Income Details of Equity Share Capital 1,031.50 1		b(i)	Items that will be reclassified to profit or loss		-	-	
Total Comprehensive Income Details of Equity Share Capital 1,031.50 1			·				
Total Comprehensive Income Details of Equity Share Capital 1,031.50 1		h/ii\	Income tay relating to items that will be reclassified to profit		_	_	
State Total Comprehensive Income Paid-up equity Share Capital 1,031.50 1,031.5		D(II)					
9 Details of Equity Share Capital 1,031.50 1,000 10.00<							
Paid-up equity share capital 1,031.50							
Face value of equity share capital 10.00	9						
10 Reserve (excluding revaluation Reserves) (696.97) (699.80) (695.25) (699.80)							·
11 (i) Earning per share (Before extraordinary items) of Rs. 10/- each (not annualized			. ,				
each (not annualized				(696.97)	(699.80)	(695.25)	(699.80)
Basic 0.03 (0.25) 0.15 0.10 Diluted 0.03 (0.25) 0.15 0.10 (ii) Earning per share (After extraordinary items) of Rs. 10/- each (not annualized Basic 0.03 (0.25) 0.15 0.10	11	(i)					
Diluted 0.03 (0.25) 0.15 0.10			·				
(ii) Earning per share (After extraordinary items) of Rs. 10/- each (not annualized Basic 0.03 (0.25) 0.15 0.10					, ,		
each (not annualized 0.03 (0.25) 0.15 0.10				0.03	(0.25)	0.15	0.10
Basic 0.03 (0.25) 0.15 0.10		(ii)	• • • • • • • • • • • • • • • • • • • •				
			each (not annualized				
					, ,		
			Diluted	0.03	(0.25)	0.15	0.10

Notes:-

- 1. The above unaudited financial results for the quarter ended on 30.06.2020 have been reviewed by the Audit committee and have been approved by the Board at their meeting held on 14.08.2020.
- 2. There are no Separate Reportable Segment in terms of Accounting Standard AS-17 "Segment Reporting issued by the Institute of Chartered Accountants of India.
- 3. Previous period figure has been regrouped / rearranged wherever necessary.

For and Behalf of the board of directors **Basant India Limited**

Managing Director

Date: 14/08/2020 DIN -00144736 Place: New Delhi