

BASANT INDIA LIMITED

R.O.: 912, IndraPrakash Building, 21, Barakhamba Road, New Delhi 110001

Email Id: basant.indiaa@gmail.com, Tel No. 011-237165341

CIN: L51909DL1985PLC021396

To,

Date:10.11.2023

Metropolitan stock exchange of India (MSE)
Vibgyor Towers, 4th floor,
Plot No C 62, G Block, opp. Trident hotel,
Bandra Kurla Complex, bandra (E),
Mumbai, 400098

Sub: Outcome of Board Meeting in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the Regulation 33 and Regulation 30 read with Para A of Part A of schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors in its meeting held today i.e. Friday, 10th November, 2023 has approved the Un-audited Financial Results (Standalone) for the quarter and half year ended on 30th September, 2023.

A copy of the Un-audited Financial Results (Standalone) along with Limited review report of the Statutory Auditor's for the quarter ended 30.09.2023 in the prescribed format are enclosed herewith.

We further wish to inform that the Board Meeting held today commenced at 04.00 P.M. and concluded at 06.05 P.M.

This is for your information and records.

For Basant India Limited



Managing Director

(Sushil Aggarwal)

Managing Director

DIN:00144736

BASANT INDIA LIMITED

Reg. Office: 912, Indra Prakash Building, 21 Barakhamba Road, New Delhi 110001

CIN: L51909DL1985PLC021396, Tel: 011 23716531

E-mail: basant.indiaa@gmail.com, Website: www.basantfinance.com

Statement of Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2023

(Amount in Rs. Lacs)							
Particulars	For the Quarter Ended			Half Year Ended		For the Year Ended	
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from Operations						
a	Revenue from Operations	18.32	31.04	28.34	49.36	50.68	203.16
b	Other Income	0.48	1.10	6.48	1.58	8.29	
	Total Income	18.80	32.14	34.82	50.94	58.97	203.16
2	Expenses						
a	Cost of materials consumed				-		
b	Purchase of Stock-in-trade				-		
c	Change in inventories of finished goods, work-in-progress and stock-in-trade				-		
d	Employee benefit expense	9.71	15.67	18.58	25.38	28.93	84.85
e	Finance cost	2.50	7.32	3.58	9.82	5.98	49.72
f	Depreciation and amortisation expense	2.45	2.45	2.75	4.90	5.46	11.10
g	Other expenses	2.54	5.66	8.90	8.20	16.60	36.28
	Total Expenses	17.20	31.10	33.81	48.30	56.97	181.95
3	Profit before exceptional and extraordinary items and tax	1.60	1.04	1.01	2.64	2.00	21.21
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax	1.60	1.04	1.01	2.64	2.00	21.21
6	Tax expense:						
	Current tax	0.42	0.27	0.26	0.69	0.51	6.25
	Deferred tax				-		(1.29)
6	Net Profit / Loss after tax	1.18	0.77	0.75	1.95	1.49	16.24
7	Other Comprehensive Income	-	-	-	-	-	-
a(i)	Item that will not be reclassified to Profit or Loss	-	-	-	-	-	-
a(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
b(i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
b(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
8	Total Comprehensive Income	-	-	-	-	-	-
9	Details of Equity Share Capital						
	Paid-up equity share capital	1,031.50	1,031.50	1,031.50	1,031.50	1,031.50	1,031.50
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
10	Reserve (excluding revaluation Reserves)	(647.67)	(648.89)	(664.37)	(647.67)	(664.37)	(649.62)
11	(i) Earning per share (Before extraordinary items) of Rs. 10/- each (not annualized)						
	Basic	0.01	0.01	0.01	0.02	0.01	0.16
	Diluted	0.01	0.01	0.01	0.02	0.01	0.16
	(ii) Earning per share (After extraordinary items) of Rs. 10/- each (not annualized)						
	Basic	0.01	0.01	0.01	0.02	0.01	0.16
	Diluted	0.01	0.01	0.01	0.02	0.01	0.16

Notes:-

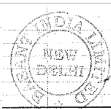
1. The above unaudited financial results for the quarter and half year ended on 30.09.2023 have been reviewed by the Audit committee and have been approved by the Board at their meeting held on 10.11.2023.

2. There are no Separate Reportable Segment in terms of Ind AS-108 "Segment Reporting issued by the Institute of Chartered Accountants of India.

3. Previous period figure has been regrouped / rearranged wherever necessary.

For and Behalf of the board of directors

Basant India Limited



(Signature)

Date: 10.11.2023

Place: New Delhi

**Sushil Aggarwal
(Managing Director)**

DIN-00144736

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Unaudited Statement of Assest & Liabilities (Balance Sheet) as at September 30, 2023

Particulars	Note No.	As at 30 Sept, 2023	As at 31 March, 2023
ASSETS			
A. Non-current assets			
1. Financial Assets			
a) Bank balances other than cash and cash equivalents	3	1.60	6.60
b) Loans and advances	4	1,887.09	1,880.09
c) Investments	5	0.39	0.39
d) Deferred tax assets	6A	1.88	1.88
		1,890.96	1,888.96
2. Non-financial assets			
a) Property, plant and equipment & Intangible assets	6	15.90	20.80
b) Capital work-in-progress	7	-	-
c) Other non-financial assets	8	1.62	2.47
		17.52	23.27
Total non-current assets		1,908.49	1,912.24
B. Current assets			
1. Financial Assets			
a) Cash and cash equivalents	9	15.66	22.27
b) Loans and advances	10	50.51	876.22
		66.17	898.49
2. Non-financial assets			
a) Current tax assets (net)	11	10.04	9.54
b) Other non-financial assets	12	22.09	31.98
		32.13	41.52
Total current assets		98.30	940.01
Total assets		2,006.78	2,852.25
LIABILITIES AND EQUITY			
I. Liabilities			
1 Financial liabilities (Current)			
a) Borrowings	13	1,605.00	2,448.84
b) Trade payables	14	0.82	3.12
		1,605.82	2,451.95
2 Non-financial liabilities (Current)			
a) Current tax liabilities		6.20	5.51
b) Other non-financial liabilities	15	10.93	12.90
		17.14	18.41
Total Current liabilities		1,622.95	2,470.37
II. Equity			
a) Equity share capital	16	1,031.50	1,031.50
b) Other equity	17	(647.67)	(649.62)
		383.83	381.88
Total liabilities and equity		2,006.78	2,852.25

On behalf of the Board of Directors

Basant India Limited




Sushil Aggarwal
(Managing Director)

DIN-00144736

BASANT INDIA LIMITED

CIN : L51909DL1985PLC021396

Unaudited Cash Flow Statement for the Half Year Ended Sept. 2023

	(Amount in Lakhs)
Particulars	Half Year Ended on 30th Sept. 2023
A. Cash flow from operating activities	
Profit/(Loss) before tax	1.60
Adjustments for:	
Depreciation (including amount transferred to Capital work-in-progress)	4.90
Operating loss before working capital changes	6.50
Movements in working capital :	
Decrease/(Increase) in Loans & Advances	825.71
Decrease/(Increase) in Inventories	-
Decrease/(Increase) in Receivables	-
Decrease/(Increase) in Other Current Assets	2.24
Decrease/(Increase) in Long Term Assets	0.85
Increase/(Decrease) in Other Non Current Liability	(1.97)
Increase/(Decrease) in Long Term Liabilities	-
Increase/(Decrease) in Other Current Liabilities	-
Increase/(Decrease) in Trade Payables	(2.30)
Cash generated from operations	831.04
Direct taxes paid (net of refunds)	0.69
Net cash inflows (used in) from operating activities	832.22
B. Cash flows from investing activities	
Proceeds from sale of Fixed Assets	-
Purchase of fixed assets including capital work-in-progress and capital advances	-
Proceeds from maturity of current investments	5.00
Maturity of bank deposits (having original maturity of more than three months)	-
Net cash inflows (used in) from investing activities	5.00
C. Cash flows from financing activities	
Proceeds from Issue of Equity Shares	
Payment of Share Application Money	
Loans & Advances Given / Paid	(843.84)
Loans Received / Recovered	-
Repayment of short term borrowings	
Net cash inflows (used in) from financing activities	(843.84)
Net increase in cash and bank balances (A+B+C)	(6.61)
Cash and cash equivalents at the beginning of the year	22.27
Cash and cash equivalents at the end of the year	15.66
Components of Cash and cash equivalents:	
Cash on hand	0.79
With banks- on current account	14.88
Total cash and cash equivalents [See Note 9]	15.66

Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements

On behalf of the Board of Directors

Basant India Limited

**Sushil Aggarwal**
(Director)**DIN-00144736**

LIMITED REVIEW REPORT

TO

THE BOARD OF DIRECTORS

BASANT INDIA LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **BASANT INDIA LIMITED** (the "Company"), for the quarter and half year ended on September 30, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE)2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B Lugani & Associates

Chartered Accountants

FRN: 002560N

B. Lugani
B. Lugani



(Prop)

Membership No.- 081454

Date:- 10.11.2023