

BASANT INDIA LIMITED

R.O.: 912, Indra Prakash Building, 21 Barakhamba Road, New Delhi 110001

Email Id: basant.india@gmail.com, Tel No. 011 237165341

CIN: L51909DL1985PLC021396

Date: 24.05.2019

To,

The Listing Department

Metropolitan Stock Exchange of India Limited

Vibgyor Towers, 4th Floor, Plot No. C-62, G-

Block, Opp. Trident Hotel, Bandra Kurla

Complex, Bandra (E)

Mumbai -400098

SUB: OUTCOME OF BOARD MEETING

Dear Sir/Madam,

The Board of Directors of our Company, Basant India Limited, in their meeting held on Friday, 24 May, 2019, at its registered office situated at 912, Indra Prakash Building, 21 Barakhamba Road, New Delhi-110001, has transacted following matters:

1. Approved the Audited financial Results of the company for the quarter and year ended 31st March, 2019, which is enclosed for your information.
2. M/s A. K. FRIENDS & CO. has been appointed as secretarial Auditor of the company for the financial year 2018-19.
3. Mr. Arvind Shah, has been appointed Internal Auditor of the company for period of 2019-20.

The meeting of Board of Directors of the Company commenced at 4.00 p.m. and concluded at 6.30 p.m.

We request you to kindly take the information on record.

Thanking You,

Yours faithfully

For Basant India Limited



Sudhanshu Sekhar Nayak
Company Secretary cum Compliance Officer



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of
Basant India Limited
912, Indra Prakash Building,
21 Barakhamba Road, New Delhi-110001,

We have audited the quarterly financial results of Basant India Limited for the quarter ended 31.03.2019 and the year to date results for the period 01.04.2018 to 31.03.2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31.03.2019 as well as the year to date results for the period from 01.04.2018 to 31.03.2019.

For SGR & Associates
Chartered Accountant

(FRN No: 022767N)


Sanjeev Kumar
(Partner)

M.No. 507365

Place: Delhi

Date: 24th May 2019



BASANT INDIA LIMITED

Reg. Office: 912, Indra Prakash Building, 21 Barakhamba Road, New Delhi 110001

CIN: L51909DL1985PLC021396, Tel: 011 23716531

E-mail: basant.indiaa@gmail.com, Website: www.basantindia.in

Statement of financial result for the quarter and year ended March 31, 2019

(Figure in Lakh)

Particulars	Quarter Ended			Year Ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	Unaudited	Unaudited	Unaudited	Audited	Audited
1 Income from Operations					
a Revenue from Operations	-	-	-	-	301.11
b Other Income	22.77	16.83	16.03	62.71	16.03
Total Income	22.77	16.83	16.03	62.71	317.14
2 Expenses					
a Cost of materials consumed	-	-	-	-	-
b Purchase of Stock-in-trade	-	-	-	-	307.14
c Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
d Employee benefit expense	0.24	0.54	0.01	0.78	-
e Finance cost	30.35	0.00	-	30.36	0.01
f Depreciation and amortisation expense	-	-	-	-	-
g Other expenses	2.71	1.38	4.23	6.45	7.43
Total Expenses	33.30	1.92	4.24	37.59	314.58
3 Profit before exceptional and extraordinary items and tax	(10.53)	14.91	11.79	25.12	2.56
4 Exceptional items	-	-	-	-	-
5 Profit before tax	(10.53)	14.91	11.79	25.12	2.56
6 Tax expense:					
Current tax	(4.83)	-	-	(4.83)	(0.66)
Deferred tax	-	-	-	-	-
7 Net Profit /Loss after tax	(15.36)	14.91	11.79	20.29	1.90
8 Other Comprehensive Income					
a(i) Item that will not be reclassified to Profit or Loss	-	-	-	-	-
a(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
b(i) Items that will be reclassified to profit or loss	-	-	-	-	-
b(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
9 Total Comprehensive Income	-	-	-	-	-
10 Details of Equity Share Capital					
Paid-up equity share capital	1,031.50	1,031.50	1,031.50	1,031.50	1,031.50
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
11 Reserve (excluding revaluation Reserves)	(711.08)	(695.85)	(731.37)	(711.08)	(731.37)
12 (i) Earning per share (Before extraordinary items) of Rs. 10/- each (not annualized)					
Basic	(0.15)	0.14	0.11	0.20	0.02
Diluted	(0.15)	0.14	0.11	0.20	0.02
(ii) Earning per share (After extraordinary items) of Rs. 10/- each (not annualized)					
Basic	(0.15)	0.14	0.11	0.20	0.02
Diluted	(0.15)	0.14	0.11	0.20	0.02

Notes:-

- The above unaudited financial results for the quarter and year ended on 31.03.2019 have been reviewed by the Audit committee and have been approved by the Board at their meeting held on 24/05/2019.
- There are no separate reportable segment in terms of Accounting Standard AS-17 "Segment Reporting issued by the Institute of Chartered Accountants of India.
- Previous period figure has been regrouped / rearranged wherever necessary.

For and Behalf of the board of directors

For BASANT INDIA LIMITED

Sushil Aggarwal

Sushil Aggarwal
Managing Director
DIN 00144736

Date: 24/05/2019
Place: New Delhi

BASANT INDIA LIMITED
CIN No. L51909DL1985PLC021396
BALANCE SHEET AS ON 31ST MARCH 2019

PARTICULARS	AS AT 31.03.2019	AS AT 31.03.2018
A EQUITY AND LIABILITIES		
1 Share Holder's Fund		
i) Share Capital	103,150,000	103,150,000
ii) Reserve & Surplus	(71,107,959)	(73,136,955)
	<u>32,042,041</u>	<u>30,013,045</u>
2 Non Current Liabilities		
i) Deferred Tax Liabilities	1,354,034	1,354,034
ii) Other Long term Liabilities	46,765,571	21,700,000
	<u>48,119,605</u>	<u>23,054,034</u>
3 Current Liabilities		
i) Trade Payables	111,068	780,944
ii) Other Current Liabilities	1,585,688	91,594
	<u>1,696,756</u>	<u>872,538</u>
Total in Rs.	<u>81,858,402</u>	<u>53,939,617</u>
B ASSETS		
1 Non Current Assets		
i) Fixed Assets		
Tangible Assets :	9,976,555	9,976,555
ii) Long-Term Loan & Advances	23,379	811,656
iii) Non Current Investment	38,754	38,754
	<u>10,038,688</u>	<u>10,826,965</u>
3 Current Assets		
i) Inventories		
ii) Cash & Cash Equivalents	1,747,801	11,875,594
iii) Short Term Loans & Advances	69,088,251	30,920,739
iv) Other Current Assets	983,662	316,319
	<u>71,819,714</u>	<u>43,112,652</u>
Total in Rs.	<u>81,858,402</u>	<u>53,939,617</u>

As per our report annexed

For SGR & ASSOCIATES
Chartered Accountant

SANJEEV KUMAR
(PARTNER)
M.No. 507365

Place: Delhi
Date:-



For BASANT INDIA LTD For BASANT INDIA LTD
24/03/2019

SUSHIL AGGARWAL
(DIRECTOR)
DIN-00144736

SANJEEV KUMAR
(DIRECTOR)
DIN -02826773

Director