



**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

The Board of Directors of  
**Basant India Limited**  
912, Indra Prakash Building,  
21 Barakhamba Road, New Delhi-110001,


We have audited the quarterly financial results of Basant India Limited for the quarter ended 31.03.2020 and the year to date results for the period 01.04.2019 to 31.03.2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31.03.2020 as well as the year to date results for the period from 01.04.2019 to 31.03.2020.

For SGR & Associates  
Chartered Accountant  
(FRN No: 022767N)

  
Sanjeev Kumar  
(Partner)

M.No. 507365

Place: Delhi

Date: 25<sup>th</sup> July 2020

## BASANT INDIA LIMITED

Reg. Office: 912, Indra Prakash Building, 21 Barakhamba Road, New Delhi 110001

CIN: L51909DL1985PLC021396, Tel: 011-23716531

E-mail: basant.indiaa@gmail.com, Website: www.basantindia.in

### STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020

	Particulars	For the Quarter Ended			For the year ended	
		31.3.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Income from Operations</b>					
a	Revenue from Operations	-	-	-		-
b	Other Income	22.44	9.32	22.77	66.38	62.71
	<b>Total Income</b>	<b>22.44</b>	<b>9.32</b>	<b>22.77</b>	<b>66.38</b>	<b>62.71</b>
<b>2</b>	<b>Expenses</b>					
a	Cost of materials consumed		-	-		-
b	Purchase of Stock-in-trade		-	-		-
c	Change in inventories of finished goods, work-in-progress and stock-in-trade		-	-		-
d	Employee benefit expense	0.30	0.30	0.24	1.20	0.78
e	Finance cost	40.16	0.01	30.35	41.30	30.36
f	Depreciation and amortisation expense		-	-		-
g	Other expenses	6.14	1.97	2.71	10.51	6.45
	<b>Total Expenses</b>	<b>46.60</b>	<b>2.28</b>	<b>33.30</b>	<b>53.02</b>	<b>37.59</b>
<b>3</b>	<b>Profit before exceptional and extraordinary items and tax</b>	<b>(24.16)</b>	<b>7.04</b>	<b>(10.53)</b>	<b>13.36</b>	<b>25.12</b>
<b>4</b>	Exceptional items		-	-		-
<b>5</b>	<b>Profit before tax</b>	<b>(24.16)</b>	<b>7.04</b>	<b>(10.53)</b>	<b>13.36</b>	<b>25.12</b>
<b>6</b>	<b>Tax expense:</b>	<b>(3.47)</b>		<b>(4.83)</b>		
	Current tax		-	-	(3.47)	(4.83)
	Deferred tax		-	-		-
<b>6</b>	<b>Net Profit /Loss after tax</b>	<b>(27.63)</b>	<b>7.04</b>	<b>(15.36)</b>	<b>9.89</b>	<b>20.29</b>
<b>7</b>	<b>Other Comprehensive Income</b>					
a(i)	Item that will not be reclassified to Profit or Loss		-	-		-
a(ii)	Income tax relating to items that will not be reclassified to profit or loss		-	-		-
b(i)	Items that will be reclassified to profit or loss		-	-		-
b(ii)	Income tax relating to items that will be reclassified to profit or loss		-	-		-
<b>8</b>	<b>Total Comprehensive Income</b>					-
<b>9</b>	<b>Details of Equity Share Capital</b>					
	Paid-up equity share capital	1,031.50	1,031.50	1,031.50	1,031.50	1,031.50
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
<b>10</b>	Reserve (excluding revaluation Reserves)	(699.80)	(673.58)	(711.08)	(699.80)	(711.08)
<b>11</b>	<b>(i) Earning per share (Before extraordinary items) of Rs. 10/- each (not annualized)</b>					
	Basic	(0.25)	0.07	(0.15)	0.10	0.20
	Diluted	(0.25)	0.07	(0.15)	0.10	0.20
	<b>(ii) Earning per share (After extraordinary items) of Rs. 10/- each (not annualized)</b>					
	Basic	(0.25)	0.07	(0.15)	0.10	0.20
	Diluted	(0.25)	0.07	(0.15)	0.10	0.20

**Notes:-**

- The above audited financial results for the quarter and year ended on 31.03.2020 have been reviewed by the Audit committee and have been approved by the Board at their meeting held on 25.07.2020.
- There are no Separate Reportable Segment in terms of Accounting Standard AS-17 "Segment Reporting issued by the Institute of Chartered Accountants of India.
- Previous period figure has been regrouped / rearranged wherever necessary.

**For and Behalf of the board of directors  
Basant India Limited**



Date: 25/07/2020  
Place: New Delhi

**Managing Director  
DIN -00144736**

**BASANT INDIA LIMITED**

**Standalone Statements of Assets & Liabilities as at March 31, 2020**

Particulars		Note No.	As at 31.03.2020	As at 31.03.2019
			(Audited)	(Audited)
<b>A</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-Current Assets</b>			
(a)	Office equipment		9,976,555	9,976,555
(b)	Capital work-in-progress		-	-
(c)	Other intangible assets		-	-
(d)	<u>Financial assets</u>		-	-
	Investments		38,754	38,754
	Loans		23,379	23,379
	Other financial assets		-	-
(e)	Deferred Tax Assets(net)		-	-
(f)	Other non-current assets		-	-
	<b>Sub total-Non-Current Assets</b>		<b>10,038,688</b>	<b>10,038,688</b>
<b>2</b>	<b>Current Assets</b>			
(a)	Inventories		-	-
(b)	<u>Financial assets</u>		-	-
	Investments		-	-
	Trade receivables		-	-
	Cash and cash equivalents		4,021,087	1,747,801
	Other bank balances		-	-
	Loans		101,284,782	69,088,251
	Other current financial assets		-	-
(c)	Current Tax Assets (Net)		-	-
(d)	Other current assets		1,649,247	983,662
	<b>Sub total-Current assets</b>		<b>106,955,116</b>	<b>71,819,714</b>
	<b>TOTAL-ASSETS</b>		<b>116,993,804</b>	<b>81,858,402</b>
<b>(B)</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Equity</b>			
(a)	Equity share capital		103,150,000	103,150,000
(b)	Other equity		(69,979,664)	(71,107,959)
	<b>Sub total-Equity</b>		<b>33,170,336</b>	<b>32,042,041</b>
<b>2</b>	<b>Liabilities</b>			
	<b>Non-Current Liabilities</b>			
(a)	<u>Financial liabilities</u>		-	-
	Borrowings		-	-
	Trade payables		-	-
	Other financial liabilities		-	-
(b)	Provisions		-	-
(c)	Deferred Tax Liabilities		1,354,034	1,354,034
(d)	Other Non-Current Liabilities		80,681,874	46,765,571
	<b>Sub total-Non-Current Liabilities</b>		<b>82,035,908</b>	<b>48,119,605</b>
	<b>Current Liabilities</b>			
(a)	<u>Financial liabilities</u>			
	Borrowings		-	-
	Trade payables		103,126	111,068
	Other financial liabilities		-	-
(b)	Provisions		-	-
(c)	Current Tax Liabilities		-	-
(d)	Other current liabilities		1,684,434	1,585,688
	<b>Sub total-Current Liabilities</b>		<b>1,787,560</b>	<b>1,696,756</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>		<b>116,993,804</b>	<b>81,858,402</b>
			-	-

FOR BASANT INDIA LIMITED



Place: New Delhi

Managing Director

Date: 25.07.2020

DIN:00144736