

BASANT INDIA LIMITED

Reg Off: 912 INDRA PRAKASH BUILDING, 21 BARAKHAMBA ROAD, NEW DELHI-110001

CIN: L51909DL1985PLC021396

Email ID: basant.indiaa@gmail.com

To,

Date: 01.09.2021

Metropolitan stock exchange of India (MSE)
Vibgyor Towers, 4th floor,
Plot No C 62, G Block, opp. Trident hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai, 400098

Sub: Submission of Cash Flow Statement for Year Ended 31st March, 2021

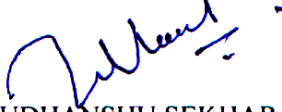
Dear Sir,

With reference to mail dated 31.08.2021 in relation to submission to cash flow statement for the year ended on 31st March, 2021.

Please find attached Financial results alongwith Cash Flow Statement as required by you.

Kindly acknowledge the same and update in your records.

For Basant India Limited



SUDHANSHU SEKHAR NAYAK
Company secretary and compliance officer
PAN: ADQPN3545A

Place: New Delhi.
Phone: 9868350142.



SGR & ASSOCIATES

Chartered Accountants

Regd. Off.: B-307, Manav Appartments, Sector-9,
Rohini, New Delhi-110085

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Basant India Limited
912, Indra Prakash Building,
21 Barakhamba Road, New Delhi-110001,

We have audited the quarterly financial results of Basant India Limited for the quarter ended 31.03.2021 and the year-to-date results for the period 01.04.2020 to 31.03.2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year-to-date results:

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31.03.2021 as well as the year-to-date results for the period from 01.04.2020 to 31.03.2021.

For SGR & Associates
Chartered Accountant
(FRN No: 022767N)


Sanjeev Kumar
(Partner)

M.No.: - 507365

Place: Delhi

Date: 29th June 2021

UDIN: - 21507365AAAADA7703

B.Off.: 1703-A, 17th Floor, BW-58, Logix Office Tower, Logix Mall, Near Noida City Centre Metro Station,
Sector -32, Noida, UP-201301, Phone: 0120-4559045, Website: www.casgr.com

BASANT INDIA LIMITED
CIN No. L51909DL1985PLC021396
Statement of Assets and Liabilities as at 31st March 2021

Financial Assets

Cash & Cash Equivalents	10,942,015
Long Term Loans & Advances	7,379
Investments	38,754
Loans & Advances Others	60,748,275
	<u>71,736,423</u>

Non Financial Assets

Property, Plant and Equipment	10,724,646
Other Current Assets	1,812,052
	<u>12,536,698</u>

Total Assets 84,273,121

EQUITY & LIABILITIES

Financial Liability

Borrowing	47,153,096
Trade Payable	437,094

Non Financial Liability

Current income tax liabilities (Net)	215,605
Other current liabilities	1,214,454

49,020,249

Equity

Equity Share Capital	103,150,000
Other Equity	(67,897,128)

35,252,872

Total Equity & Liabilities 84,273,121

For SGR & ASSOCIATES
(Chartered Accountant)



SANJEEV KUMAR
(Partner)
M.No. 507365
Place: Delhi
Date: 29-06-2021
UDIN: 21507365AAAADA7703

For and Behalf of the board of directors
For **BASANT INDIA LTD.**
Basant India Limited

Director
Managing Director
DIN -00144736

BASANT INDIA LIMITED

CIN : L51909DL1985PLC021396

Cash Flow Statement for the year ended 31 March, 2021

(Amount in ₹)

Particulars	For the year ended 31 March 2021
A. Cash flow from operating activities	
Profit/(Loss) before tax	9,08,581
Adjustments for:	
Depreciation (including amount transferred to Capital work-in-progress)	-
Operating loss before working capital changes	9,08,581
Movements in working capital :	
Decrease/(increase) in loans & advances	-
Decrease/(increase) in inventories	-
Decrease/(increase) in Receivables	-
Decrease/(increase) in Other current assets	(5,67,565)
Decrease/(increase) in Long term Assets	(50,82,649)
Increase/(decrease) in provision	(1,67,745)
Increase/(decrease) in long term liabilities	-
Increase/(decrease) in other current liabilities	-
Increase/(decrease) in Trade Payables	5,10,383
Cash generated from operations	(43,98,996)
Direct taxes paid (net of refunds)	3,28,562
Net cash inflows (used in) from operating activities	(40,70,434)
B. Cash flows from investing activities	
Proceeds from sale of Fixed Assets	-
Purchase of fixed assets including capital work-in-progress and capital advances	(7,42,291)
Proceeds from maturity of current investments	-
Maturity of bank deposits (having original maturity of more than three months)	-
Net cash inflows (used in) from investing activities	(7,42,291)
C. Cash flows from financing activities	
Proceeds from issue of equity shares	-
Payment of share application money	-
Loans and advances given/paid	(3,35,28,778)
Loan received / recovered	4,55,26,946
Repayment of short term borrowings	-
Net cash inflows (used in) from financing activities	1,19,98,168
Net increase / (decrease) in cash and bank balances (A+B+C)	71,85,443
Cash and cash equivalents at the beginning of the year	40,21,088
Cash and cash equivalents at the end of the year	1,12,06,531
Components of Cash and cash equivalents:	
Cash on hand	18,78,111
With banks- on current account	93,28,420
Total cash and cash equivalents [See Note 2.10]	1,12,06,531

Summary of significant accounting policies

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For SGR & ASSOCIATES
(Chartered Accountant)



SANJEEV KUMAR
(Partner)
M.No. 507365
Place: Delhi
Date: 29-06-2021
UDIN: 21507365AAAADA7703

For and Behalf of the board of directors
For **BASANT INDIA LTD.**
Basant India Limited

Director
Managing Director
DIN - 00144736